

EuropaBio Response to the publication of the Bioeconomy Strategy Progress Report: industrial biotechnology as one of the key drivers towards a more sustainable Europe

PRESS RELEASE

Brussels, 9 June 2022 – EuropaBio response to the publication of the Bioeconomy Strategy progress report: industrial biotechnology as one of the key drivers towards a more sustainable Europe

EuropaBio welcomes the progress report on the 2018 EU Bioeconomy Strategy, marking ten years since the first EU strategy published in 2012. It is crucial to take stock of progress made and identify critical future developments to further advance the implementation of the EU Bioeconomy Strategy.

Beyond assessing the implementation of the 2018 updated Strategy and advances throughout Europe, the progress report frames the increasing importance of the bioeconomy in the current EU policy context. Indeed, when it comes to advancing progress towards EU Green Deal objectives, alternatives to fossil-based products, improved resource efficiency of industrial processes and innovative food and feed are all targets where bioeconomy innovation can deliver.

An innovation-driven circular bioeconomy, with increased sustainability as its end goal, also meets industrial priorities to deliver efficiency, competitiveness and employment. It must increasingly move to large scale biological manufacturing systems across sectors, integrated into the process industry, manufacturing and recycling. In addition to taking stock of the actions set out in the 2018 Bioeconomy Strategy, it is crucial to also consider the bioeconomy in the implementation of other EU Green Deal policies and initiatives.

Claire Skentelbery, Director General of EuropaBio, commented, *'Industrial biotechnology drives the bioeconomy, using biological systems across sectors and applications to transform products and processes away from petro-chemicals. Europe in particular has a very strong focus on the green transition which means that the role of biotechnology will continue to grow and we will see an increasing number of products on the market that contribute to building a more sustainable European society'*.

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About EuropaBio

EuropaBio, the European Association for Bioindustries, promotes an innovative and dynamic European biotechnology industry. EuropaBio and its members are committed to the socially responsible use of biotechnology to improve quality of life; to prevent, diagnose, treat, and cure diseases; to improve the quality



and quantity of food and feedstuffs and to move towards a biobased and zero-waste economy. EuropaBio represents corporate and associate members, plus national biotechnology associations and bioregions.

Read more about our work at www.europabio.org.

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